

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcels listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

Disposition Parcels

Minimum Disposition Price

R-46b	\$600
R-46c	\$500
R-49	\$400
R-50	\$525
R-51	\$350

MEMORANDUM

JUNE 19, 1969

TO: Boston Redevelopment Authority

FROM: Hale Champion, Director

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
DISPOSITION PARCELS R-46b, R-46c, R-49, R-50 and R-51
CHARLESTOWN URBAN RENEWAL AREA R-55

SUMMARY: This memo requests approval of minimum disposition prices for five small parcels in the Charlestown Urban Renewal Area.

Several disposition sites located within the Charlestown Urban Renewal Area are vacant lots or fringe parcels, and parcels intended for residential reuse. These sites must be appraised and sold in accordance with HUD regulations. They will be made available in accordance with Authority policies and procedures.

These parcels are to be developed for residential reuse with first preference for purchase being extended to Charlestown residents. The reuse appraisers indicated their valuations of the parcels on such basis as listed on the attached sheet.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the parcels listed thereon.

Attachments

Charlestown Urban Renewal Area R-55
Summary of Re-use Appraisal Data

<u>Parcel</u>	<u>Area in Sq. Ft.</u>	<u>1st Reuse Appraisal</u>	<u>2nd Reuse Appraisal</u>	<u>Recommended Disposition Price</u>
R-46b	4,544	\$770	\$320	\$600
R-46c	3,597	\$610	\$250	\$500
R-49	3,100	\$700	\$225	\$400
R-50	4,080	\$700	\$300	\$525
R-51	3,500	\$400	\$250	\$350

